

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

**CONSOLIDATED BALANCE SHEET**

As of March 31st, 2025

Unit: VND

ASSETS	Code	Note	Year end figure	Year begin figure
1	2	3	4	5
<b>(100=110+120+130+140+150)</b>	<b>100</b>		<b>237.105.922.008</b>	<b>242.958.253.299</b>
<b>I. Money and Items equivalent to money</b>	<b>110</b>	<b>VI.1</b>	<b>34.176.566.848</b>	<b>102.820.256.263</b>
1. Money	111		6.143.964.868	21.795.383.453
2. Items equivalent to money	112		28.032.601.980	81.024.872.810
<b>II. Financial short-term investment</b>	<b>120</b>	<b>VI.2a</b>	<b>33.000.000.000</b>	
1. Investment to due date	123		33.000.000.000	
<b>III. Accounts Short-term receivable</b>	<b>130</b>		<b>102.447.989.008</b>	<b>96.197.385.632</b>
1. Receivable from customers	131	<b>VI.3</b>	77.666.223.832	71.343.015.091
2. Prepaid to sellers	132	<b>VI.4</b>	38.414.942.531	38.113.565.166
3. Other receivables	136	<b>VI.5</b>	3.668.647.710	3.945.775.329
4. Provision for bad debts (*)	137	<b>VI.6</b>	(17.301.825.065)	(17.204.969.954)
<b>IV. Inventories</b>	<b>140</b>		<b>54.246.256.749</b>	<b>30.938.762.660</b>
1. Inventories	141	<b>VI.7</b>	54.607.323.807	31.315.047.072
2. Provision for obsolescence stock (*)	149		(361.067.058)	(376.284.412)
<b>V. Other short-term assets</b>	<b>150</b>		<b>13.235.109.403</b>	<b>13.001.848.744</b>
1. Short-term prepaid cost	151	<b>VI.12a</b>	12.994.930.663	13.001.783.220
2. Thuế và các khoản khác phải thu Nhà nước	153		240.178.740	65.524
<b>B - LONG - TERM ASSETS</b>				
<b>(200 = 210 + 220 + 240 + 250 + 260)</b>	<b>200</b>		<b>282.395.574.604</b>	<b>286.318.675.273</b>
<b>I- Long -term receivable</b>	<b>210</b>			
<b>II. Fixed assets</b>	<b>220</b>		<b>141.010.780.265</b>	<b>145.192.036.851</b>
<b>1. Tangible fixed assets</b>	<b>221</b>	<b>VI.9</b>	<b>122.678.877.315</b>	<b>126.723.208.780</b>
- Original cost	222		254.622.647.346	254.952.251.927
- Accumulated depreciation (*)	223		(131.943.770.031)	(128.229.043.147)
<b>2. Intangible fixed assets</b>	<b>227</b>	<b>VI.10</b>	<b>18.331.902.950</b>	<b>18.468.828.071</b>
- Original cost	228		23.567.332.000	23.567.332.000
- Accumulated depreciation (*)	229		(5.235.429.050)	(5.098.503.929)
<b>III. Investment estate</b>	<b>230</b>	<b>VI.11</b>	<b>112.827.361.908</b>	<b>114.857.298.908</b>
- Original cost	231		205.736.886.505	206.497.093.439
- Accumulated depreciation (*)	232		(92.909.524.597)	(91.639.794.531)
<b>IV. Long - term assets in progress</b>	<b>240</b>	<b>VI.8</b>	<b>23.823.338.519</b>	<b>21.542.491.406</b>
1. Cost for trading production in progress	242		23.823.338.519	21.542.491.406
<b>V. Long -term financial investment</b>	<b>250</b>	<b>VI.2b</b>	<b>2.855.616.559</b>	<b>2.855.616.559</b>
1. Investment into other unit	253		4.487.946.475	4.487.946.475
2. Provision for long-term financial investment (*)	254		(1.632.329.916)	(1.632.329.916)
<b>VI. Other long-term assets</b>	<b>260</b>		<b>1.878.477.353</b>	<b>1.871.231.549</b>
1. Long-term prepaid expenses	261		795.280.686	710.310.703
2. Deferred income tax assets	262	<b>VI.21</b>	692.788.817	672.910.996
3. Commercial advantage	269	<b>VI.12b</b>	390.407.850	488.009.850
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>519.501.496.612</b>	<b>529.276.928.572</b>

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

CAPITAL RESOURCES	Code	Note	Year end figure	Year begin figure
1	2	3	4	5
<b>C - LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>318.501.306.533</b>	<b>334.755.527.286</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>193.038.510.589</b>	<b>204.010.753.321</b>
1. Payables to sellers	311	VI.14	58.427.912.618	50.486.109.264
2. Prepaid by buyers	312	VI.15	58.607.806.938	69.893.968.673
3. Taxes and obligations to State	313	VI.16	5.730.435.605	8.535.891.004
4. Payables to employees	314	VI.17	1.222.042.965	2.242.575.316
5. Short term payable cost	315	VI.18	11.400.722.867	20.041.835.826
6. Other payable cost	319	VI.19a	14.048.515.164	18.289.952.464
7. Short-term loans and finance leases	320	VI.13	21.330.429.683	10.529.423.870
8. Provision for short-term payables	321	VI.20	21.999.414.636	22.003.214.978
9. Reward and benefit funds	322	VI.22	271.230.113	1.987.781.926
<b>II. Long-term liabilities</b>	<b>330</b>		<b>125.462.795.944</b>	<b>130.744.773.965</b>
1. Long-term seller payables	331		501.682.573	501.682.573
2. Long - term unexecuted turnover	336	VI.19d	4.879.231.489	4.908.795.125
3. Other long term payables	337	VI.19b	26.927.601.968	27.847.474.962
4. Borrow and bebt, short term financial lease	338	VI.13	88.916.077.434	93.171.077.434
5. Deferred income tax payable	341		4.238.202.480	4.315.743.871
<b>D - OWNER'S EQUITY (400 = 410 + 430)</b>	<b>400</b>		<b>201.000.190.079</b>	<b>194.521.401.286</b>
<b>I. Owner's equity</b>	<b>410</b>	VI.23	<b>200.986.281.831</b>	<b>194.507.493.038</b>
1. Owner's invested capital	411		132.000.000.000	132.000.000.000
- Common shares with voting rights	411a		132.000.000.000	132.000.000.000
2. Share capital surplus	412		9.639.328.147	9.639.328.147
5. Shares, funds (*)	415		(30.000)	(30.000)
6. Develop investment fund	418		34.419.917.589	34.419.917.589
7. Undistributed profit after tax	421		19.915.985.126	13.481.474.842
- Undistributed profit before year end	421a		13.481.474.842	536.520.860
- Undistributed profit this year	421b		6.434.510.284	12.944.953.982
9. Non-controlling interest	429		5.011.080.969	4.966.802.460
<b>II. Expenditure resources and other fun</b>	<b>430</b>		<b>13.908.248</b>	<b>13.908.248</b>
1. Expenditure resources	431		13.908.248	13.908.248
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>519.501.496.612</b>	<b>529.276.928.572</b>

 Prepared by  
(Signed)

Nguyen Ngoc Dai

 Chief of accountant  
(Signed)

Nguyen Quoc Tuan

Prepared by Aril 17, 2025

 General Director  
(Signed and stamped)


Chu Xuan Lang

## REPORT OF CONSOLIDATED BUSINESS RESULTS

### QUARTER I/2025

Unit: VND

Items 1	Code 2	Note 3	Year 2025		Year 2024	
			Quarter I	Cumulative	Quarter I	Cumulative
			4	5	6	7
1. Revenue from sales and services	01	VII.1	88.179.179.554	88.179.179.554	58.860.519.263	58.860.519.263
2. Deductions	02					
3. Net revenue from sales and services supply (10=01-02)	10		88.179.179.554	88.179.179.554	58.860.519.263	58.860.519.263
4. Cost of goods sold	11	VII.2	71.960.526.519	71.960.526.519	45.209.401.724	45.209.401.724
5. Gross margin from sales and services (20=10-11)	20		16.218.653.035	16.218.653.035	13.651.117.539	13.651.117.539
6. Revenue from financial activities	21	VII.3	585.314.252	585.314.252	327.728.705	327.728.705
7. Expenses from financial activity	22	VII.4	2.238.068.338	2.238.068.338	3.111.858.493	3.111.858.493
- In which: interest cost	23		2.238.068.338	2.238.068.338	3.111.858.493	3.111.858.493
8. Profit or loss in joint ventures and associates	24					
9. Selling expenses	25	VII.7a	254.617.468	254.617.468	32.932.966	32.932.966
10. Administrative expenses	26	VII.7b	5.879.520.274	5.879.520.274	6.505.690.948	6.505.690.948
11. Net profit from operating activity {30=20+(21-22)-(25+26)}	30		8.431.761.207	8.431.761.207	4.328.363.837	4.328.363.837
12. Other incomes	31	VII.5	28.505.507	28.505.507	27.166.667	27.166.667
13. Other expenses	32	VII.6	368.624.460	368.624.460	172.643.733	172.643.733
14. Other profit (40=31-32)	40		(340.118.953)	(340.118.953)	(145.477.066)	(145.477.066)
15. Total net profit before tax (50=30+40)	50		8.091.642.254	8.091.642.254	4.182.886.771	4.182.886.771
16. Current income tax expense	51	VII.8	1.710.272.671	1.710.272.671	878.544.546	878.544.546
17. Deferred income tax expense	52		(97.419.210)	(97.419.210)	5.447.525	5.447.525
18. Profit after business income tax (60=50-51-52)	60		6.478.788.793	6.478.788.793	3.298.894.700	3.298.894.700
19. Profit after tax of parent company	61		6.434.510.284	6.434.510.284	3.283.274.840	3.283.274.840
20. Profit after tax of non-controlling shareholders	62		44.278.509	44.278.509	15.619.860	15.619.860
21. Basic interests on stock	70	VII.10	487	487	249	249
22. Basic interests on stock	71					

Prepared by  
(Signed)

Nguyen Ngoc Dai

Chief of accountant  
(Signed)

Nguyen Quoc Tuan

Prepared by Aril 17, 2025

General Director

(Signed and stamped)



Chu Xuan Lang

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

**CONSOLIDATED CASH FLOW STATEMENT**

(According to the direct method)

**QUARTER I/2025**

Unit: VND

Items	Code	Note	Year 2025		Year 2024	
			Quarter I	Cumulative	Quarter I	Cumulative
1	2	3	4	5	6	7
<b>I. Cash flow from business activities</b>						
1. Receipts from sales, services and other revenue	01		77.573.275.572	77.573.275.572	97.951.034.698	97.951.034.698
2. Payments to goods and service suppliers	02		(86.016.266.722)	(86.016.266.722)	(62.622.171.592)	(62.622.171.592)
3. Payments to labourers	03		(6.220.163.072)	(6.220.163.072)	(6.638.888.010)	(6.638.888.010)
4. Payments for loan interest	04		(2.244.284.995)	(2.244.284.995)	(4.832.598.892)	(4.832.598.892)
5. Payments for business income tax	05		(4.185.463.110)	(4.185.463.110)	(1.872.022.953)	(1.872.022.953)
6. Other receipts from business activity	06		2.373.375.492	2.373.375.492	2.075.127.136	2.075.127.136
7. Other payments to business activity	07		(54.726.187.070)	(54.726.187.070)	(18.477.590.025)	(18.477.590.025)
<b>Net cash flow from business activities</b>	<b>20</b>		<b>(73.445.713.905)</b>	<b>(73.445.713.905)</b>	<b>5.582.890.362</b>	<b>5.582.890.362</b>
<b>II. Cash flow from Investment activities</b>						
1. Payments for procurement, constr. of F.A & other long-term assets	21		(1.733.105.498)	(1.733.105.498)	(1.625.324.816)	(1.625.324.816)
2. Receipts from liquid. sale, sale of fixed assets and other long-term assets	22					-
3. Payments for loans, repurchases of indebted equip. of other units	23					-
4. Recovery for loans, presell of indebted equip. of other units	24					-
5. Payments for investment, capital contribution into other units	25					-
6. Collection of investment, capital contribution in other units	26					-
7. Collection of loan interest, dividend and divided profit	27		19.644.006	19.644.006	779.605.299	779.605.299
<b>Net cash flow from business activities</b>	<b>30</b>		<b>(1.713.461.492)</b>	<b>(1.713.461.492)</b>	<b>(845.719.517)</b>	<b>(845.719.517)</b>
<b>III. Cash flow from Financing activities</b>						
1. Proceeds from issuing shares, receiving capital contributions from owners	31					-
2. Money to pay capital contributions to owners, buy back shares issued by the enterprise	32					-
3. Receipts from borrow	33		21.330.429.683	21.330.429.683		-
4. Payment of loan principal	34		(14.784.423.870)	(14.784.423.870)	(8.893.168.394)	(8.893.168.394)
5. Payments for financial leasing	35					-
6. Dividends, profit paid to owner	36		(31.376.125)	(31.376.125)	(18.496.500)	(18.496.500)
<b>Net cash flow from financial activities</b>	<b>40</b>		<b>6.514.629.688</b>	<b>6.514.629.688</b>	<b>(8.911.664.894)</b>	<b>(8.911.664.894)</b>
<b>Net cash flow in period (50 = 20+30+40)</b>	<b>50</b>		<b>(68.644.545.709)</b>	<b>(68.644.545.709)</b>	<b>(4.174.494.049)</b>	<b>(4.174.494.049)</b>
<b>Cash and equiv. to cash at the beginning of period</b>	<b>60</b>		<b>102.820.256.263</b>	<b>102.820.256.263</b>	<b>60.603.722.536</b>	<b>60.603.722.536</b>
Influence of exch. variation on converting to foreign currency	61		856.294	856.294	(2.595.476)	(2.595.476)
<b>Cash and equivalent to cash at the end of period (70 =</b>	<b>70</b>	<b>VI.1</b>	<b>34.176.566.848</b>	<b>34.176.566.848</b>	<b>56.426.633.011</b>	<b>56.426.633.011</b>

Prepared by  
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Nguyen Ngoc Dai

Chief of accountant  
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Prepared by Aril 17, 2025

General Director  
(Signed and stamped)

Chu Xuan Lang

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

QUARTER I/2025

Unit: VND

## V- ADDITIONAL INFORMATION TO ITEMS PRESENTED IN THE BALANCE SHEET AND THE INCOME STATEMENTS

1. CASH AND CASH EQUIVALENTS	Year end figure	Year begin figure
<b>* Cash (VND)</b>	<b>285.163.851</b>	<b>127.052.596</b>
- Office of Company	121.462.413	41.172.284
- Trading Center	4.600.782	2.219.223
- Dakmil Branch	1.949.373	4.237.796
- Southeast Asia Water Supply and Consulting Joint Stock Company - Mekong Rach Gia	157.151.283	79.423.293
<b>b/ Bank deposits no term</b>	<b>5.858.801.017</b>	<b>21.668.330.857</b>
<b>a- Office of Company</b>	<b>4.959.661.358</b>	<b>20.230.924.090</b>
- Bank for Investment and Development of Viet Nam- Transaction branch	786.664.376	9.890.427.761
- VIETBANK bank - Cong Hoa	6.888.470	7.053.298
- Maritime Bank of Vietnam	894.500.248	720.480.271
- VN J.S Commercial Bank for Industry and Trade - Branch 1	2.665.264.533	8.982.469.264
- VN J.S Commercial Bank For Industry and Trade - Branch 1- Ca Mau	8.866.539	8.862.168
- VN J.S Commercial Bank for Industry and Trade - Buon Ma Thuot work	10.662.475	10.657.219
- VN J.S Commercial Bank for Industry and Trade - Package XL05 District 2	8.431.082	32.928.208
- Bank for Investment and Development of Viet Nam- Ben Thanh branch	3.551.294	3.714.502
- Vietinbank Industrial and Commercial Bank - Tam Phuoc Dong Nai		
- MB Bank Phu Yen - Package 01XL - wastewater collection in Tuy Hoa City	16.812.037	16.863.455
- Bank for Investment and Development of Vietnam (67.58 EUR)	1.700.160	1.769.447
- Bank for Investment and Development of Vietnam (21.699,87 USD)	550.683.659	550.070.005
- VN J.S Commercial Bank for Industry and Trade - Branch 1 HCMC (222,04 USD)	5.636.485	5.628.492
<b>b- Trading Center</b>	<b>519.687.039</b>	<b>171.637.460</b>
- VN Joint Stock Commercial Bank for Foreign Trade	519.687.039	171.637.460
<b>c-Dakmil Branch</b>	<b>14.770.647</b>	<b>1.635.042</b>
- VN J.S Commercial Bank for Investment and Development (BIDV)	14.770.647	1.635.042
<b>f- Southeast Asia Water Supply and Consulting Joint Stock Company</b>	<b>364.681.973</b>	<b>1.264.134.265</b>
- Vietnam International Commercial Joint Stock Bank (VIB)	1.000.479	1.000.479
- Vietinbank - Kien Giang Branch	361.227.102	1.260.603.399
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (109.88 USD)	2.454.392	2.530.387
<b>* Items equivalent to money</b>	<b>28.032.601.980</b>	<b>81.024.872.810</b>
<b>a- Company office</b>	<b>25.000.000.000</b>	<b>77.000.000.000</b>
- VND savings deposit at Vietinbank Branch 1 (1-month term, interest rate 4.2%/year, maturity 20/01/2025)	20.000.000.000	10.000.000.000
- VND savings deposit at Vietinbank Branch 1 (3-month term, interest rate 4.2%/year, flexible principal withdrawal, maturity 20/03/2025)		5.000.000.000
- VND savings deposit at Vietinbank Branch 1 (3-month term, interest rate 4.4%/year, maturity 15/01/2025)		15.000.000.000
- VND savings deposit at Vietinbank Branch 1 (3-month term, interest rate 4.4%/year, maturity 02/03/2025)		14.000.000.000
- VND savings deposit at BIDV - Transaction Office II (1-month term, interest rate 4.4%/year, maturity 20/01/2025)	5.000.000.000	20.000.000.000
- VND savings deposit at BIDV - Transaction Office II (3-month term, interest rate 4.4%/year, maturity 15/01/2025)		8.000.000.000
- VND savings deposit at BIDV - Transaction Office II (3-month term, interest rate 4.4%/year, maturity 03/03/2025)		5.000.000.000
<b>b- Southeast Asia Water Supply and Consulting Joint Stock Company</b>	<b>3.032.601.980</b>	<b>4.024.872.810</b>
-Vietnam Joint Stock Commercial Bank for Industry and Trade - Kien Giang Branch (term < 3 months)	3.032.601.980	4.024.872.810
<b>Total</b>	<b>34.176.566.848</b>	<b>102.820.256.263</b>

## WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

### 2. FINANCIAL INVESTMENT ITEMS

	Year end figure		Year begin figure	
	Original value	Book value	Original value	Book value
<b>a/ Investment and holding to due date</b>				
Savings deposits at banks (term over 3 months)	33.000.000.000	33.000.000.000		
- Savings deposit at BIDV Bank (4-month term, interest rate 4.7%/year)	13.000.000.000	13.000.000.000		
- Savings deposit at Vietinbank (4-month term, interest rate 4.6%/year)	20.000.000.000	20.000.000.000		
<b>Total</b>	<b>33.000.000.000</b>	<b>33.000.000.000</b>		
<b>b. Long-term financial investment</b>				
	Year end figure		Year begin figure	
	Original value		Suitable value	Standby
Investment and contribute capital into other un	4.487.946.475	1.632.329.916	4.487.946.475	1.632.329.916
- Water supply & Sewerage Construction J.S.C. No	1.220.303.364	1.220.303.364	1.220.303.364	1.220.303.364
- Water supply & Sewerage Construction J.S.C. No	1.400.000.000	412.026.552	1.400.000.000	412.026.552
- An Giang Water Electric Company	1.521.000.000	4.184.796.300	1.521.000.000	3.940.480.599
(173.643cp x 24.100đ)				
- Water S. & Sewerage Constr. and Drilling J.S. Co	346.643.111	346.643.111	346.643.111	346.643.111
<b>Total</b>	<b>4.487.946.475</b>	<b>1.632.329.916</b>	<b>4.487.946.475</b>	<b>5.275.097.158</b>

\* The fair value of the capital contribution investment in An Giang Electricity and Water Joint Stock Company is taken at the reference price on March 31, 2025 on the UPCOM floor, code DNA.

### CUSTOMER RECEIVABLES

	Year end figure	Year begin figure
<b>Receivable from customers accounting for 10% or more on total customer receivables</b>	<b>21.058.888.492</b>	<b>16.465.788.627</b>
- An Xuan Thinh Construction and Trading Joint Stock Company (HĐ 01/2016 package F1)	8.988.910.834	8.988.910.834
- Saigon Water Supply Corporation - One Member Limited Liability Company	12.069.977.658	7.476.877.793
In which: + Xuyen A pipeline - To Ngoc Van	11.346.359.215	6.753.259.350
+ Quang Trung work, Go Vap	619.595.950	619.595.950
+ Pipe cross Xuyen A street	83.903.493	83.903.493
+ Nguyen Thien Thuat street	20.119.000	20.119.000
<b>* Receivable from other customers</b>	<b>47.205.974.248</b>	<b>42.783.588.200</b>
- Hoa Binh - Xuan Mai Clean Water Company Limited	7.087.679.233	
- Tan Hong Energy and Environment Joint Stock Company	4.705.649.091	4.656.617.232
- HCMC Urban Infrastructure Construction Investment Project Management Board - Package XL05 - District 2	4.019.737.475	6.690.534.058
- DELTA - VALLEY BINH THUAN CO., LTD	2.888.427.411	2.888.427.411
- Phuong Nam Investment, Construction, Equipment and Energy Joint Stock Company	1.900.294.965	1.880.494.297
- Kien Giang Water Supply and Drainage Company Limited	1.160.083.065	1.160.083.065
- Management Board of the Mekong Subregion Corridor Urban Development Project, Tay Ninh Province - Ben Cau work	1.089.592.375	1.089.592.375
- Ha Tien City Construction Investment Project Management Board	1.085.085.783	1.994.165.238
- WEC ENGINEERS & CONSTRUCTORS Vietnam Co., Ltd.	762.396.028	862.396.028



**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

- GIHOT Joint Stock Company	694.941.727	513.677.555
- Representative office of GOSU Online Joint Stock Company	539.517.746	512.003.873
- WASEEN Water Supply, Drainage and Environment Construction Investment Company Limited		798.093.533
- Kien Giang Water Supply and Drainage Company Limited (Clean Water)	2.462.644.800	2.731.333.500
- Other Clients - Other Projects	18.809.924.549	17.006.170.035
<b>* The other receivable is related parties</b>	<b>9.401.361.092</b>	<b>12.093.638.264</b>
- Vietnam Water and Environment Investment Corporation (Viwaseen)	7.793.375.470	6.959.871.484
- Water S. & Sewerage Constr. and Drilling J.S. Company	1.771.941	
- Water Industry Equipment Manufacturing and Construction Joint Stock Company (Viwaseen 14)	1.606.213.681	5.133.766.780
<b>Total</b>	<b>77.666.223.832</b>	<b>71.343.015.091</b>

**4. PREPAID FOR SELLER****a) Short-term advance payments to sellers****\* Prepayments to short-term sellers account for 10% or more of the total prepayments to short-term sellers**

	Year end figure	Year begin figure
- Construction Joint Stock Company No. 1	10.424.725.000	
- Huy Thien Phu Trading Service Joint Stock Company	5.848.451.200	6.743.143.150
- Nang Ban Mai Investment Group Joint Stock Company	6.224.376.350	6.451.475.350
- Gia Thanh Construction Materials Company Limited	3.931.474.417	4.238.160.633
- Hoa My Construction Company Limited	3.934.469.100	4.234.395.800
<b>* The other short-term advance payments to sellers</b>	<b>8.051.446.464</b>	<b>16.446.390.233</b>
- Le Gia Phat Mechanical and Environmental Trading Co., Ltd.	1.043.408.654	1.195.496.000
- Binh An Trade Infrastructure Investment Joint Stock Company	1.100.078.200	1.115.737.000
- Lien Toan Cau Construction Investment and Inspection Joint Stock Company	1.000.000.000	1.000.000.000
- HPT STAR Joint Stock Company	1.510.631.046	
- Hoang Phong Trading Service and Engineering Co., Ltd.	814.069.326	
- Sun Nam Company Limited	682.286.609	300.954.377
- Ha Hung Construction Trading and Service Co., Ltd.	555.568.936	555.568.936
- PAT Service Technical Investment Joint Stock Company		755.559.360
- National Construction Joint Stock Company		10.062.144.000
- Other sellers	1.345.403.693	1.460.930.560

**b) Advance payment to the seller is related parties:**

- Water S.&amp; Sewerage Constr.and Drilling J.S Company

**Total****38.414.942.531** **38.113.565.166****5. OTHER RECEIVABLES****\* Other short-term receivables**

- An Xuan Thinh Construction and Trading Joint Stock Company

Year end figure		Year begin figure	
Giá gốc	Dự phòng	Giá gốc	Dự phòng
3.668.647.710	1.291.645.456	3.945.775.329	1.291.645.456
1.000.000.000	1.000.000.000	1.000.000.000	1.000.000.000

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

- Interest on bank deposits	83.829.694		337.418.683	
- Advance	1.326.805.121	291.645.456	1.312.063.737	291.645.456
- Deposit, deposit	382.584.672	-	382.584.672	
- Other short-term receivables	875.428.223	-	913.708.237	
<b>Total</b>	<b>3.668.647.710</b>	<b>1.291.645.456</b>	<b>3.945.775.329</b>	<b>1.291.645.456</b>

**6. BAD DEBT**

	Year end figure			Year begin figure		
	Time overdue	Original value	Value can recoverable	Time overdue	Original value	Value can recoverable
<b>Receivable from customers</b>						
- Viet Nam WEC ENGINEERS Co.,Ltd	Over 3 years	762.396.028		Over 3 years	862.396.028	
- Sawaco Corporation: Trans-Asia Telescopic Tube Construction and Ng.Thien Thuat Construction.	Over 3 years	104.022.493		Over 3 years	104.022.493	
- Sawaco Corporation: Quang Trung Street Water Supply Company, Go Vap District.	Over 3 years	619.595.950		Over 3 years	619.595.950	
- Housing and Urban Development Corporation (HUD) - VAT Tax.	Over 3 years	500.000.000		Over 3 years	500.000.000	
- Viwaseen - Di An Binh Duong (Package BDAF-09A)	Over 3 years	973.473.492		Over 3 years	973.473.492	
- An Xuan Thinh Company - Package F1 (*)	Over 3 years	8.988.910.834		Over 3 years	8.988.910.834	
- Aqua One Hau Giang Water JS Company	Over 3 years	179.705.152		Over 3 years	179.705.152	
- DA Buôn Ma Thuột và 3 Thị trấn - DLCW-01	Over 3 years	427.842.561		Over 3 years	427.842.561	
- Phuong Nam Investment, Construction, Equipment and Energy Joint Stock Company	Over 3 years	1.900.294.965	1.193.815.820	Over 3 years	1.880.494.297	1.174.015.152
- Tan Hong Energy and Environment Joint Stock (	Over 3 years	4.705.649.091	1.957.895.137	Over 3 years	4.656.617.232	2.105.718.389
<b>Other receivables</b>						
- An Xuan Thinh Construction and Trading Joint Stock Company - Package 1.9 and 1.10 Can Tho	Over 3 years	1.000.000.000		Over 3 years	1.000.000.000	
- Le Thai Ha - Dong Tang Long Work XL05-16	Over 3 years	291.645.456		Over 3 years	291.645.456	
<b>Total</b>		<b>20.453.536.022</b>	<b>3.151.710.957</b>		<b>20.484.703.495</b>	<b>3.279.733.541</b>

**Note (\*):**

- On November 24, 2020, the People's Court of District 7, Ho Chi Minh City issued First Instance Judgment No. 100/2020/KDTM-ST, and on December 2, 2021, the People's Court of Ho Chi Minh City issued Appeal Judgment No. 660/2021/KDTM-PT on the subcontract dispute between the unit and An Xuan Thinh Construction and Trading Company, deciding that An Xuan Thinh Construction and Trading Company is obliged to pay the unit the amount of VND 8,988,910,834, late interest calculated from October 23, 2018 is VND 1,770,423,746 (The Court also applied the emergency measure of temporarily freezing the account of An Xuan Thinh Construction and Trading Company).

## **WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

*Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City*

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- On February 22, 2022, the High People's Procuracy in Ho Chi Minh City issued Document No. 12/YC-VKS-KDTM, requesting to postpone the enforcement of the Appeal Judgment No. 660/2021/KDTM-PT dated December 2, 2021, to consider the appeal under the cassation procedure at the request of An Xuan Thinh Construction and Trading Joint Stock Company.
- On April 6, 2022, the High People's Procuracy in Ho Chi Minh City issued Decision No. 76/QDKNGDT-VKS-KDTM: protesting the final judgment No. 660/2021/KDTM-PT dated December 2, 2021 of the People's Court of Ho Chi Minh City; requesting the Judicial Committee of the High People's Court in Ho Chi Minh City to conduct a final judgment; temporarily suspending the enforcement of Judgment No. 660/2021/KDTM-PT dated December 2, 2021 of the People's Court of Ho Chi Minh City until a final judgment is issued.
- On April 3, 2023, the Judicial Committee of the High People's Court in Ho Chi Minh City issued Decision No. 07/2023/KDTM-GDT:
  - + Accepting the Final Appeal Protest No. 76/QDKNGDT-VKS-KDTM dated April 6, 2022 of the Chief Prosecutor of the High People's Procuracy in Ho Chi Minh City;
  - + Annuling the Appeal Judgment No. 660/2021/KDTM-PT dated December 2, 2021 of the Ho Chi Minh City People's Court;
  - + Annuling the First Instance Judgment No. 100/2020/KDTM-ST dated November 24, 2020 of the People's Court of District 7, Ho Chi Minh City;
  - + Transferring the case file to the People's Court of District 7, Ho Chi Minh City for a retrial.
- On March 6, 2024, the People's Court of District 7, Ho Chi Minh City issued a summons for the unit to come to court on March 22, 2024 to resolve the case; Waseco provided the documents and complied with the summons.
- As of the date of publication of this report, the People's Court of District 7 has not yet re-tried the case at first instance



**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)***Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City***7. INVENTORY**

	Year end figure		Year begin figure	
	Original value	Standby	Original value	Standby
- Raw materials, materials	1.249.545.037	361.067.058	1.544.443.052	376.284.412
- Tools and instruments	66.980.801		66.980.801	
- Costs for unfinished products	53.237.531.746		29.583.980.586	
- Goods	53.266.223		119.642.633	
<b>Total</b>	<b>54.607.323.807</b>	<b>361.067.058</b>	<b>31.315.047.072</b>	<b>376.284.412</b>

**8. LONG-TERM UNFINISHED ASSETS**

	Year end figure	Year begin figure
<b>* Unfinished basic construction</b>	<b>23.823.338.519</b>	<b>21.542.491.406</b>
- Complex project Q9 - HCM	17.563.693.127	16.718.010.726
- Cost of investment and repair the Building A and B	393.565.297	152.788.519
- Investing in and renovating the pipeline of DakMil Water Plant.	4.549.761	4.549.761
- Cost of investment and purchase storehouse at Phuoc Tan commune, Bien Hoa.	950.600.000	950.600.000
- Construction of the Southern Rach Gia Urban Area, Kien Giang - Remaining items of Phase 2	4.782.428.334	3.588.040.400
- Repairing submersible pumps of level I pumping station of the project	128.502.000	128.502.000
"Investment in construction of Nam Rach Gia water supply system, capacity of 20,000 m3/day":		
<b>Total</b>	<b>23.823.338.519</b>	<b>21.542.491.406</b>



**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

**9. INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS**

Item	Houses and structures	Machinery, equipments	Means of transportation	Management instruments	Total
<b>Original price</b>					
Balance at beginning of year	159.990.227.585	46.520.024.142	13.719.194.636	34.722.805.564	254.952.251.927
- Purchase in year		35.734.000			35.734.000
- Rehabilitation and repairation					
- Investment and basic construction					
- Transfer to investment real estate					
- Liquidation, sale					
- Other decrease		242.030.000		123.308.581	365.338.581
Balance at the end of year	159.990.227.585	46.313.728.142	13.719.194.636	34.599.496.983	254.622.647.346
<b>Value of accumulated depreciate.</b>					
Balance at beginning of year	56.705.566.901	30.416.395.699	13.027.964.530	28.079.116.017	128.229.043.147
- Depreciation in year	1.970.550.802	1.361.822.568	79.322.118	668.369.977	4.080.065.465
- Other increase					
- Transfer to investment real estate					
- Liquidation, sale					
- Other decrease		242.030.000		123.308.581	365.338.581
Balance at the end of year	58.676.117.703	31.536.188.267	13.107.286.648	28.624.177.413	131.943.770.031
<b>III. Remaining value</b>					
1. On the first day of year	103.284.660.684	16.103.628.443	691.230.106	6.643.689.547	126.723.208.780
2. On the end day of year	101.314.109.882	14.777.539.875	611.907.988	5.975.319.570	122.678.877.315

- End of year remaining value of intangible fixed assets used mortgage, pledge or guarantee loans :

112.376.540.216

- The original price the fixed assets has been fully depreciated but still in use:

39.385.515.019

# WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

## 10. INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

Item	Right of land use	Copyright, patents	Trademark value	Other intangible fixed assets	Total
<b>Original price</b>					
Balance at beginning of year	20.417.332.000		3.150.000.000		23.567.332.000
- Purchase in year					
- Rehabilitation and repairation					
- Investment and basic construction					
- Transfer to investment real estate					
- Liquidation, sale					
- Other decrease					
Balance at the end of year	20.417.332.000		3.150.000.000		23.567.332.000
<b>Value of accumulated depreciate.</b>					
Balance at beginning of year	2.935.503.929		2.163.000.000		5.098.503.929
- Depreciation in year	105.425.121		31.500.000		136.925.121
- Other increase					
- Transfer to investment real estate					
- Liquidation, sale					
- Other decrease					
Balance at the end of year	3.040.929.050		2.194.500.000		5.235.429.050
<b>III. Remaining value</b>					
1. On the first day of year	17.481.828.071		987.000.000		18.468.828.071
2. On the end day of year	17.376.402.950		955.500.000		18.331.902.950

- End of year remaining value of intangible fixed assets used mortgage, pledge or guarantee loans : No  
 - The original price the fixed assets has been fully depreciated but still in use:

17.376.402.950

## 11. INCREASE AND DECREASE IN REAL ESTATE INVESTMENT

Item	Year begin figure	Increase in year	Decrease in year	Year end figure
<b>* Real Estate Investment Rental</b>				
<b>Original price</b>	206.497.093.439	-	760.206.934	205.736.886.505
- Right of land use				
- House (Area C)	93.871.049.719			93.871.049.719
- House ( Area A+B)	112.626.043.720		760.206.934	111.865.836.786
- Infrastructure				
<b>Accumulated depreciation</b>	91.639.794.531	1.677.285.451	407.555.385	92.909.524.597
- Right of land use				
- House (Area C)	18.201.739.654	783.686.757		18.985.426.411
- House ( Area A+B)	73.438.054.877	893.598.694	407.555.385	73.924.098.186
- Infrastructure				
<b>Remaining value</b>	114.857.298.908	-	352.651.549	112.827.361.908
- Right of land use				
- House (Area C)	75.669.310.065			74.885.623.308
- House ( Area A+B)	39.187.988.843		352.651.549	37.941.738.600
- Infrastructure				

- Remaining value at the end of the period of investment real estate used as collateral to secure loans (VND):

112.827.361.908

- Original cost of investment real estate at the end of the period has been fully depreciated but is still in use (VND):

9.103.462.759

**12. SHORT-TERM PREPAID EXPENSES****a/ Short-term prepaid expenses**

- Expenses awaiting allocation

**b/ Long-term prepaid expenses**

- Protection money, rice land development, Instrument tools, equipment

**c/Commercial advantage****Total**

Year end figure	Year begin figure
12.994.930.663	13.001.783.220
12.994.930.663	13.001.783.220
795.280.686	710.310.703
795.280.686	710.310.703
390.407.850	488.009.850
14.180.619.199	14.200.103.773

**13. LOANS AND FINANCIAL LEASE DEBT**

	Limit	Interest (%/year)	Year end figure		Year begin figure	
			Value	The figure repayment	Value	The figure repayment
<b>Short-term loans</b>						
- BIDV- Branch SDG II HCMC	26.000.000.000	6,7%	5.843.774.432	5.843.774.432	-	
- Vietinbank - Branch 1 HCMC	40.000.000.000	6,2%	15.486.655.251	15.486.655.251	10.529.423.870	10.529.423.870
<b>Total</b>			<b>21.330.429.683</b>	<b>21.330.429.683</b>	<b>10.529.423.870</b>	<b>10.529.423.870</b>
<b>Long -term loans</b>						
- Industrial and Commercial Bank - Kien Giang Branch: Nam Rach Gia Plant	180.000.000.000	LS điều chỉnh	87.151.077.434	87.151.077.434	91.151.077.434	91.151.077.434
- Industrial and Commercial Bank - Kien Giang Branch: Rooftop Solar Power Project	6.549.810.239	LS điều chỉnh	1.765.000.000	1.765.000.000	2.020.000.000	2.020.000.000
<b>Total</b>			<b>88.916.077.434</b>	<b>88.916.077.434</b>	<b>93.171.077.434</b>	<b>93.171.077.434</b>

**14. PAYABLE TO SELLER**

	Year end figure		Year begin figure	
	Value	The figure repayment	Value	The figure repayment
<b>Short-term payables to sellers account for 10% of total short-term payables to sellers</b>	<b>11.733.550.858</b>	<b>11.733.550.858</b>	<b>9.259.892.521</b>	<b>9.259.892.521</b>
- De Nhat Plastic Co., Ltd.	5.917.368.970	5.917.368.970	9.259.892.521	9.259.892.521
- National Construction Joint Stock Company	5.816.181.888	5.816.181.888	-	-
<b>* The others Short-term payables to sellers</b>	<b>46.694.361.760</b>	<b>46.694.361.760</b>	<b>40.995.993.814</b>	<b>40.995.993.814</b>
- Minh Nghi Trading & Service Company Limited	5.249.601.595	5.249.601.595	446.849.447	446.849.447
- Tuoi Sang Investment Trading Service Company Limited	4.456.146.426	4.456.146.426	4.356.142.304	4.356.142.304
- Hoa Lu Trading Joint Stock Company	3.100.708.755	3.100.708.755	2.781.461.063	2.781.461.063
- Hung Anh 18 Construction Investment Development Co., Ltd(Đ	1.989.520.278	1.989.520.278	1.853.148.824	1.853.148.824
- Transportation and Public Works Construction Joint Stock Company	1.965.429.661	1.965.429.661	1.965.429.661	1.965.429.661
- TDH Construction and Trading Joint Stock Company	1.632.952.086	1.632.952.086	-	-
- Dat Thanh Construction Consulting Joint Stock Company	1.570.377.285	1.570.377.285	1.570.377.285	1.570.377.285
- PAT Service Technical Investment Joint Stock Company	1.133.339.040	1.133.339.040	-	-
- Giang Binh Construction - Trading - Services Company Limited	1.049.058.954	1.049.058.954	1.051.058.954	1.051.058.954
- Phan Le Gia Construction and Engineering Trading Company Limited	437.828.795	437.828.795	5.168.822.925	5.168.822.925
- DNP HOLDING JSC	225.851.158	225.851.158	994.031.660	994.031.660

- Van Shin Yi Joint Stock Company	-	-	879.054.522	879.054.522
- Thép Mui Investment and Trading Joint Stock Company	-	-	555.888.530	555.888.530
- Other customers	23.883.547.727	23.883.547.727	19.373.728.639	19.373.728.639
<b>* Short-term payables to sellers are related parties</b>	-	-	<b>230.222.929</b>	<b>230.222.929</b>
- Viwaseen Corporation - HTCN Ctr Tam Phuoc Ward, Bien Hoa City	-	-	230.222.929	230.222.929
<b>Total</b>	<b>58.427.912.618</b>	<b>58.427.912.618</b>	<b>50.486.109.264</b>	<b>50.486.109.264</b>

#### 15. BUYER PAYS IN ADVANCE

	Year end figure	Year begin figure
<b>* Buyer pay short-term in advance</b>	<b>58.607.806.938</b>	<b>69.661.132.252</b>
- Hoa Binh - Xuan Mai Clean Water Company Limited (Revenue and Technical Infrastructure of Xuan Mai Clean Water Project)		32.020.894.755
- Phu Yen Construction Investment Project Management Board (package 01XL Wastewater collection pipeline in Tuy Hoa city, Phu Yen)	21.246.567.000	12.129.392.000
- Hanoi Clean Water Company Limited (Package 16: Construction and installation of water supply network for Ha Bang, Tan Xa and Dong Truc communes)	7.272.796.115	7.272.796.115
- Center for Rural Clean Water and Environmental Sanitation (Coastal Water Supply Company, Phu My District, Binh Dinh)	7.088.513.000	7.088.513.000
- Center for Rural Water Supply and Environmental Sanitation of Bac Lieu Province	6.841.058.940	558.908.614
- Center for Rural Environment and Sanitation of Soc Trang province (Package 06: Construction and equipment supply of Component Project No. 02)	4.360.286.805	2.850.567.451
- SONADEZI Binh Thuan Joint Stock Company	3.954.543.652	
- Center for Agricultural Services, Management of Irrigation Works and rural clean water of Dong Thap Province (Package 06: Construction of pipelines under the Project: Water supply pipeline network to households after the main pipeline of Component Project No. 7)	3.342.194.102	3.342.194.102
- Rural Water Supply and Sanitation Center - Co Do Distribution Pipeline, Thot Not, Can Tho	1.109.871.000	1.109.871.000
- Center for Rural Water Supply and Sanitation - Renovation of Thoi Lai, Vinh Thanh, Phong Dien, Can Tho pipelines	1.108.423.000	1.108.423.000
- Center for Clean Water and Environmental Sanitation of Binh Thuan Province	140.000.000	140.000.000
- Other customers	2.143.553.324	2.039.572.215
<b>* Short-term advance payment buyers are related parties</b>		<b>232.836.421</b>
- Water S. & Sewerage Constr. and Drilling J.S. Company		52.912.685
- Viwaseen Corporation (advance purchase of materials of Waseco Business Center Branch)		179.923.736
<b>Total</b>	<b>58.607.806.938</b>	<b>69.893.968.673</b>

#### 16. TAXES AND ACCOUNTS PAYABLE THE STATE

	Year end figure		Year begin figure	
	State receivables	Payable	State receivables	Payable
- Value added tax	240.178.740	301.975.365		3.319.103.633
- Business Income tax		1.948.743.289		4.423.933.728
- Natural resource tax		32.602.863		5.901.824
- Land Tax and Land Rent		2.927.293.700		-
- Environment protect tax		479.539.419		751.658.275
- The other taxes		40.280.969		35.293.544
<b>Total</b>	<b>240.178.740</b>	<b>5.730.435.605</b>		<b>8.535.891.004</b>



**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

		Year end figure	Year begin figure
<b>17. PAYABLE LABORERS</b>			
- Payable to employee		1.222.042.965	2.242.575.316
<b>Total</b>		<b>1.222.042.965</b>	<b>2.242.575.316</b>
<b>18. PAYABLE COSTS</b>			
* Short-term payable expenses		<b>11.400.722.867</b>	<b>20.041.835.826</b>
- Advance payment of construction costs		10.246.813.035	19.121.019.412
- Provision for expenses payable for business materials		269.893.400	404.734.000
- Pre-deduct electricity costs for Waseco building		368.738.218	310.726.270
- Pre-deduct interest expense from Vietinbank - Branch I			12.431.928
- Pre-deduct Health examination costs for employees		218.155.442	
- Pre-deduct for Waseco building repair costs		128.816.074	
- Interest payable to Vietinbank (Kien Giang)		129.049.340	135.265.997
- Chau Thanh Electricity Company (Kien Giang)		37.669.358	37.153.457
- Other provisions		1.588.000	20.504.762
<b>Total</b>		<b>11.400.722.867</b>	<b>20.041.835.826</b>
<b>19. THE OTHER PAYABLE</b>			
a) Other short-term payables		<b>14.048.515.164</b>	<b>18.289.952.464</b>
- Union funds		68.685.871	69.701.494
- Other payables		13.979.829.293	18.220.250.970
<b>Total</b>		<b>14.048.515.164</b>	<b>18.289.952.464</b>
b) Other Long-term payable			
- Corporation of Housing and Urban Investment - District 9 project		5.837.572.099	5.837.572.099
- Customer deposits office rent + other payments		21.090.029.869	22.009.902.863
<b>Total</b>		<b>26.927.601.968</b>	<b>27.847.474.962</b>
c) Long-term unrealized revenue			
- Tam Nong Energy and Environment Joint Stock Company		4.315.962.444	4.345.526.080
- Sawaco Corporation - Installation of CMT8 total meter		563.269.045	563.269.045
<b>Total</b>		<b>4.879.231.489</b>	<b>4.908.795.125</b>
<b>20. PROVISIONS FOR PAYABLES</b>			
- Pre-deduct warranty costs Package 03XL-T/water supply pipe Tuy Hoa city, Phu Yen		405.663.646	405.663.646
- Pre-deduct warranty costs Package 02XL-T/transmission pipe, Northern Tuy Hoa City, Phu		695.062.446	695.062.446
- Pre-deduct warranty costs for Moc Bai Water Supply Sub-project, Tay Ninh		1.034.482.510	1.034.482.510
- Pre-deduct warranty costs for Water Supply Ba Bau, Phan Thiet, Binh Thuan		284.924.837	284.924.837
- Pre-deduct warranty costs for Song Da Water Supply System - TOC2.EPC package		8.715.213.791	8.715.644.474
- Pre-deduct warranty costs for D1500 Pham Van Dong pipeline		215.874.595	215.874.595
- Pre-deduct warranty costs for Package 2 - Water supply pipeline of Huu Dinh Water Plant, Giao Long Industrial Park, Ben Tre		1.539.043.402	1.539.043.402
- Pre-deduct warranty costs for Technical Infrastructure Center of Residential Area No. 6 - Hiep Binh Phuoc		114.903.865	114.903.865
- Pre-deduct warranty costs for HDPE water supply pipeline D400, D225 Long An		185.096.923	185.096.923
- Pre-deduct warranty costs for Clean water supply pipe in Bac Thanh Phu area, Ben Tre		1.692.851.559	1.696.221.218
- Provision for 17% of salary on food fund		2.091.362.950	2.091.362.950
- Provision for repair costs of Waseco building area A, B, C		5.024.934.112	5.024.934.112
<b>Total</b>		<b>21.999.414.636</b>	<b>22.003.214.978</b>
<b>21. DEFERRED INCOME TAX ASSETS AND DEFERRED INCOME TAX LIABILITIES</b>			
a. Deferred income tax assets		692.788.817	672.910.996
b. Deferred income tax payable		4.238.202.480	4.315.743.871
<b>22. BONUS AND WELFARE FUND</b>			
- Bonus fund, welfare, executive board		271.230.113	1.987.781.926
<b>Total</b>		<b>271.230.113</b>	<b>1.987.781.926</b>

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)***Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City***23. OWNER'S EQUITY****a/ Balance sheet volatility of the equity**

Norm	Items under the equity							
	Investment capital of Owner	Investment capital of Owner	Business development fund	Stock, funds	Other owners' equity	Undistributed profit after tax	Non-controlling interest	Total
A	1	2	3	4	5	6	7	8
Balance at begin of previous	132.000.000.000	9.639.328.147	34.419.917.589	(30.000)		13.719.520.861	4.533.586.007	194.312.322.604
- Interest in previous year						3.283.274.840	15.619.860	3.298.894.700
Last year ending balance	132.000.000.000	9.639.328.147	34.419.917.589	(30.000)		17.002.795.701	4.549.205.867	197.611.217.304
Beginning balance of this year	132.000.000.000	9.639.328.147	34.419.917.589	(30.000)		13.481.474.842	4.966.802.460	194.507.493.038
- Interest from beginning of year to end of period						6.434.510.284	44.278.509	6.478.788.793
Balance at the end of this year	132.000.000.000	9.639.328.147	34.419.917.589	(30.000)	-	19.915.985.126	5.011.080.969	200.986.281.831

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

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b/ Details investment capital of owners	Rate	Year end figure	Year begin figure
- Capital contribution of parent company	60%	79.200.000.000	79.200.000.000
- Capital contribution of other objects	40%	52.800.000.000	52.800.000.000
<b>Total</b>	<b>100%</b>	<b>132.000.000.000</b>	<b>132.000.000.000</b>

c/ Capital deals with owners and distribution of dividends, share profits:	This year	Previous year
- Investment capital of owners	Quý I	Quý I
+ Contribution of beginning year	132.000.000.000	132.000.000.000
+ Contribution capital of end year	132.000.000.000	132.000.000.000
- Dividends distributed profits	-	-

d/ Stock	Year end figure	Year begin figure
- Quantity of issued stock	13.200.000	13.200.000
- Quantity of published stock	13.200.000	13.200.000
+ Common stock	13.200.000	13.200.000
- Quantity of repurchased stock	3	3
+ Common stock	3	3
- Quantity of outstanding stock	13.199.997	13.199.997
+ Common stock	13.199.997	13.199.997
* Face value of outstanding stock: 10.000 đ/stock		
<b>e/ The enterprise funds</b>	<b>34.419.917.589</b>	<b>34.419.917.589</b>
- Development investment funds	34.419.917.589	34.419.917.589

**24. ITEMS OUTSIDE BALANCE SHEET**

*Foreign currencies	Year end figure	Year begin figure
- USD	22.021,89	22.031,79
- EUR	62,35	67,58

**VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN BUSINESS ACTIVITIES  
RESULT REPORT****1. TOTAL OF SALES REVENUE AND SERVICE PROVIDE**

	Quarter I/2025	Quarter I/2024
- Sales revenue	14.532.294.050	3.922.803.906
- Office for lease and service provide revenue	23.306.855.816	23.701.984.315
- Revenue from industrial production (clean water production)	9.552.844.224	9.800.337.756
- Design revenue + equipment rental + other activities	309.116.478	336.631.600
- Construction contract revenue	40.478.068.986	21.098.761.686
<b>Total</b>	<b>88.179.179.554</b>	<b>58.860.519.263</b>

**2. SALE PRIME COST**

	Quarter I/2025	Quarter I/2024
- Prime cost of goods sold	13.837.175.859	3.744.604.668
- Prime cost for office for lease and service provide	12.216.191.841	16.148.098.566
- Prime cost industrial production (clean water production)	4.306.805.466	4.618.287.133
- Design prime cost + equipment rental + other activities	259.772.591	194.125.046
- Prime cost of construction activities	41.340.580.762	20.504.286.311
<b>Total</b>	<b>71.960.526.519</b>	<b>45.209.401.724</b>

**3. REVENUE FROM FINANCIAL ACTIVITIES**

	Quarter I/2025	Quarter I/2024
- Deposit interest, loan amount	584.457.958	315.664.654
- Interest due to exchange rate differences realized	856.294	12.064.051
<b>Total</b>	<b>585.314.252</b>	<b>327.728.705</b>

**4. FINANCIAL EXPENSES**

	Quarter I/2025	Quarter I/2024
- Interest on loans	2.238.068.338	3.111.858.493
- Loss due to exchange rate differences unrealized		
<b>Total</b>	<b>2.238.068.338</b>	<b>3.111.858.493</b>

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

	Quarter 1/2025	Quarter 1/2024
<b>5. OTHER INCOME</b>		
- Collect fines due to seller's breach of contract	-	
- Income from liquidation of materials, tools and fixed assets	-	27.166.667
- The other income	28.505.507	
<b>Total</b>	<b>28.505.507</b>	<b>27.166.667</b>
<b>6. THE OTHER EXPENSES</b>		
- The remaining value of the fixed asset (Transformer station) is handed over to Tan Binh Power Company - Ho Chi Minh City Power Corporation for management.	352.651.549	
- Collecting taxes and fees from previous years at subsidiaries		172.643.733
- Fines for administrative tax violations	15.972.911	
<b>Total</b>	<b>368.624.460</b>	<b>172.643.733</b>
<b>7. EXPENSES FOR SALE AND ENTERPRISE ADMINISTRATION EXPENSES</b>		
<b>a) Sales expenses incurred in the year</b>		
- Expenses for sales staff	72.000.000	24.000.000
- Other selling expenses	182.617.468	8.932.966
<b>Total</b>	<b>254.617.468</b>	<b>32.932.966</b>
<b>b) General and administrative expenses incurred in the year</b>		
- Management staff expenses	3.303.325.931	3.256.643.041
- Management fixed assets depreciation expenses	87.374.018	60.774.326
- Taxes and fees	20.252.895	53.411.572
- Reversal of provision for doubtful debts	(100.000.000)	
- Remuneration expenses of Board of Directors and Control Board	353.213.753	338.694.600
- Other Business Management expenses	2.215.353.677	2.796.167.409
<b>Total</b>	<b>5.879.520.274</b>	<b>6.505.690.948</b>
<b>8. CURRENT BUSINESS INCOME TAX</b>		
- Business income tax expenses based on current taxable income	1.703.522.673	899.125.440
- Adjustment of business income tax expenses of previous years into business income tax expense this year	6.749.998	(20.580.894)
<b>Total</b>	<b>1.710.272.671</b>	<b>878.544.546</b>
<b>9. EXPENSES FOR THE BOARD OF DIRECTORS AND BOARD OF CONTR</b>		
- Remuneration of Board of Directors and Board of Supervisors	330.000.000	330.000.000
- Other expenses of the Board of Directors	23.213.753	8.694.600
<b>Total</b>	<b>353.213.753</b>	<b>338.694.600</b>
<b>10. BASIC EARNINGS PER SHARE</b>		
Accounting profit after corporate income tax	6.434.510.284	3.283.274.840
Profit/(Loss) attributable to common stockholders	6.434.510.284	3.283.274.840
Average outstanding common shares during the period	13.199.997	13.199.997
Basic Earnings/(Loss) per Share	487	249
<b>11. EXPLANATION OF RATE OF INCREASE AND DECREASE IN PROFIT AFTER CORPORATE INCOME TAX COMPARED TO THE SAME PERIOD OF PREVIOUS YEAR:</b>		
- Profit after corporate income tax Q1/2024:	3.283.274.840	
- Difference increase (+), decrease (-):	3.151.235.444	
- Increase (+), decrease (-) ratio:	96,0%	
<b>The main reason affecting the growth rate of profit after corporate income tax is over 10% compared to the same period last year.:</b>		
- Revenue increased by VND29.3 billion (150%), gross profit increased by VND2.6 billion (119%), while business management costs and financial costs decreased by VND1.5 billion compared to the same period last year..		



**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

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**VIII. ADDITIONAL INFORMATION****1-Dealing with related parties:****a. Related parties:**

Unit name	Relationship
-Vietnam water environment investment Corporation (Viwaseen)	Parent company
- Mekong - Rach Gia South East Asia Water supply & Consultant JS Company.	Subsidiary company
-Water Supply and Sewerage Construction Joint Stock Company 15	Same parent company
-Water Supply and Sewerage Construction Joint Stock Company 12	Same parent company
- Water S. & Sewerage Constr. and Drilling J.S. Company	Same parent company
- Water Industry Equipment Manufacturing and Construction Joint Stock Company	Same parent company
- Board of Directors, Internal Audit Department, Supervisory Board, Board of General Directors, Person authorized to disclose information	Board of Management and key personnel

**b. Some transactions with related parties in quarter 1/2025, the main transactions are as follows:**

Related parties	Relationship	Professional contents	Transaction value (VND)
* Vietnam water environment investment Corporation (Viwaseen)	Parent company	- Viwaseen branch rents Waseco's office	20.035.758
		- Waseco supplies electricity to Viwaseen Branch	2.633.935
		- Deducting outstanding debt for office rent and construction fees for work: Tam Phuoc Water supply system, Bien Hoa, Dong Nai of Viwaseen Branch in Ho Chi Minh City	120.384.350
		- Waseco paid debt of Company: Tam Phuoc ward water supply system , Bien Hoa to Viwaseen	109.838.579
		-Waseco (Trading Center) sells materials to	1.818.748.303
		- Viwaseen pays for materials for Waseco (Trading Center)	707.605.924
* Water S. & Sewerage Constr. and Drilling J.S. Company (Viwaseen 11)	Same parent company	- -Waseco provides electricity, water, and security fees for Viwaseen 11	29.735.400
		- Viwaseen 11 pays electricity, water, and security fees to Waseco	20.567.381
		- Viwaseen 11 leases office to Waseco	104.151.000
		- Waseco pays office rent to Viwasen 11	104.151.000
		- Waseco pays land rent, non-agricultural land use tax and debits Viwasen 11	45.516.607
* Water Industry Equipment Manufacturing and Construction Joint Stock Company (Viwaseen 14)	Same parent company	Viwaseen 14 paid for the construction of the Relocation and installation of water supply equipment of the Ha Tien Border Gate Road Construction Investment Project for Waseco.	3.527.553.099
* Mekong - Rach Gia South East Asia Water supply & Consultant JS Company.	Subsidiary	Mekong Company advances and pays the first installment of construction costs according to Contract No. XL02.24 dated December 16, 2024. Equipment Installation, Valve Supply and Electrical Construction of Level I Pumping Station and Level II Pumping Station	1.369.824.555
		Volume value of the first phase of construction by Waseco according to Contract No. XL02.24 dated December 16, 2024, Department of Equipment Installation, Valve Supply and Electrical Construction of Level I Pumping Station, Level II Pumping Station	1.427.728.096

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

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*c. The balance of receivables and payables with related parties as follows:*

Related parties	Relationship	Year end figure	Year begin figure
<b>* Receivable from customers</b>		<b>9.401.361.092</b>	<b>12.093.638.264</b>
- Vietnam water environment investment Corporation (Viwaseen)	Parent Comapany	7.793.375.470	6.959.871.484
- Water S. & Sewerage Constr. and Drilling J.S. Company (Viwaseen 11)	Same parent company	1.771.941	
- Water Industry Equipment Manufacturing and Construction Joint Stock Company (Viwaseen 14)	Same parent company	1.606.213.681	5.133.766.780
<b>Add accounts receivable</b>		<b>9.401.361.092</b>	<b>12.093.638.264</b>

  

Related parties	Relationship	Year end figure	Year begin figure
<b>* Short-term payables to sellers</b>		-	<b>230.222.929</b>
- Vietnam water environment investment Corporation	Parent	-	230.222.929
<b>* Buyer pays short-term in advance</b>		-	<b>285.749.106</b>
- Vietnam water environment investment Corporation	Parent	-	232.836.421
- Water S. & Sewerage Constr. and Drilling J.S.	Same parent company	-	52.912.685
<b>* Other payables</b>		<b>767.557.775</b>	<b>767.557.775</b>
- Water S. & Sewerage Constr. and Drilling J.S.	Same parent company	767.557.775	767.557.775
<b>Add accounts receivable</b>		<b>767.557.775</b>	<b>1.283.529.810</b>

*d. In addition to the related party transactions presented above, during the period the Company had the following transactions with other related parties:*

Contents	Title	Transaction value	
		Quarter I/2025	Quarter I/2024
<b>Remuneration of the Board of Directors</b>		<b>378.667.000</b>	<b>670.700.000</b>
Nguyen Duy Hung (Remuneration, Salary)	Chairman of BOD	276.667.000	349.834.000
Vu Doan Chung	Vice Chairman of BOD	30.000.000	30.000.000
Nguyen Duc Bon	Member of BOD	24.000.000	242.866.000
Chu Xuan Lang	Member of BOD	24.000.000	24.000.000
Nguyen Thi Bao Quynh	Member of BOD	24.000.000	24.000.000
<b>Salary and bonus of the Board of General Directors</b>		<b>845.673.000</b>	<b>1.126.639.000</b>
Chu Xuan Lang	General Director	214.000.000	273.934.000
Nguyen Van Tu	Vice of General Director	158.448.000	212.453.000
Nguyen Duy Duong	Vice of General Director	159.712.000	214.600.000
Pham Trung Hieu	Vice of General Director	160.180.000	219.254.000
Nguyen Quoc Tuan	Chief accountant	153.333.000	206.398.000
<b>Remuneration of the Supervisory Board</b>		<b>162.985.000</b>	<b>204.189.000</b>
Bui Khanh Linh	Chief Controller	18.000.000	18.000.000
Pham Phuoc Thinh (Salary, remuneration, bonus)	Member	132.985.000	174.189.000
Nguyen Van Dan	Member	12.000.000	12.000.000
<b>Remuneration of the person authorized to disclose information</b>		<b>15.000.000</b>	<b>15.000.000</b>
Nguyen Quoc Tuan	Chief accountant	15.000.000	15.000.000

**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

**2. Report of division****2.1- Report of division:** Including division according to business field and geographical area

**a - Divison according to business field:** Business field include construction investment and trading the works ( water supply & sewerage, urban infrastructures, civil and industrial work... ) trading of real estate, service ( design consultant).

**b - Divison according to geographical area:** The whole territory of Vietnam

**2.2- Present division reporting according to business field:**

Norm	Construction	Trading of real estate	Clean water production, other business	Office for lease	Trading of materials, goods	Total
<b>A- Result</b>						
<b>1- Net revenue</b>	40.478.068.986		9.861.960.702	23.306.855.816	14.532.294.050	88.179.179.554
<b>2- Expenses</b>	40.146.192.828		5.760.965.991	12.216.191.841	13.837.175.859	71.960.526.519
- Expense for direct distribution (include cost price	40.146.192.828		5.760.965.991	12.216.191.841	13.837.175.859	71.960.526.519
<b>3- Gross revenue from sales and supply services</b>	331.876.158		4.100.994.711	11.090.663.975	695.118.191	16.218.653.035
<b>B- Value total of division asset</b>	200.606.625.679	18.514.293.127	172.549.377.786	113.220.927.205	14.610.272.815	519.501.496.612
<b>C- Liabilities of division</b>	182.180.790.025	5.837.572.099	94.597.219.178	22.097.478.522	13.788.246.709	318.501.306.533
<b>D- Total of arising expense in the year to buy fixed asset.</b>						
<b>E- Total of fixed asset depreciation expense and distribution of prepaid expense.</b>	866.905.033		3.672.162.576	3.082.396.033		7.621.463.642
- Total of fixed asset depreciation expense	866.474.350		3.350.516.236	1.677.285.451		5.894.276.037
- Total of distribution of prepaid expense.	430.683		321.646.340	1.405.110.582		1.727.187.605



**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

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**3- Financial instrument****a) Financial asset and financial liabilities**

	Value of book		Standby value		Reasonable value	
	Dated 31/03/2025	Ngày 01/01/2024	Dated 31/03/2025	Ngày 01/01/2024	Dated 31/03/2025	Ngày 01/01/2024
<b>Financial asset</b>						
	34.176.566.848	102.820.256.263			34.176.566.848	102.820.256.263
- Money and Items equivalent to money						
- Receivable from customers	77.666.223.832	71.343.015.091	(16.010.179.609)	(16.204.969.954)	61.656.044.223	55.138.045.137
- Other short term receivables	3.668.647.710	3.945.775.329	(1.291.645.456)	(1.000.000.000)	2.377.002.254	2.945.775.329
- Investment held until maturity	33.000.000.000	-			33.000.000.000	-
<b>Total</b>	<b>148.511.438.390</b>	<b>178.109.046.683</b>	<b>(17.301.825.065)</b>	<b>(17.204.969.954)</b>	<b>131.209.613.325</b>	<b>160.904.076.729</b>
<b>Financial liabilities</b>						
- Short-term loan and debt	110.246.507.117	103.700.501.304			110.246.507.117	103.700.501.304
- Short-term payable to seller	58.427.912.618	50.486.109.264			58.427.912.618	50.486.109.264
- The other short-term accounts payable	14.048.515.164	18.289.952.464			14.048.515.164	18.289.952.464
- Short-term payable costs	11.400.722.867	20.041.835.826			11.400.722.867	20.041.835.826
- The other long term payable	26.927.601.968	27.847.474.962			26.927.601.968	27.847.474.962
<b>Total</b>	<b>221.051.259.734</b>	<b>220.365.873.820</b>			<b>221.051.259.734</b>	<b>220.365.873.820</b>



**b) Purpose and Financial risk management policy.**

The financial risk factors:

Company bears the risk after the use the financial instruments:

- Market Risk
- Credit risk
- Liquidity risk

Board of Directors is responsible for establishment and supervision of financial risk management principle.

Board of Directors establishes the methods to control the risks and suitable risk limited, supervise the risk and carry out the risk limit. System and policy for risk management reviewed follow in the term in order to reflect the changes of market conditions and activities of Company.

**b.1 Market risk**

Market risk is the risk that the reasonable value or cash flows in the future of financial instruments will fluctuate with changes in market prices. Market risk consists of three types: foreign currency risk,

***Foreign currency risk***

Foreign currency risk is the risk that the reasonable value or cash flows in the future of financial instruments will fluctuate with changes of exchange rate.

Company has no foreign currency risk by buying and selling goods and services is executed by the accounting currency unit is Vietnam dong

***Interest rate risk***

Interest rate risk is the risk that the reasonable value or cash flows in the future of financial instruments will fluctuate with changes of exchange rate.

Company has no interest rate risk by loan follow fixed interest and Company always classified good by the Bank, the interest applied suitable compared with market rate of interest.

***Other price risks***

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market prices other than changes in interest rates and exchange rates. This issue does not affect the Company's financial statements.

**b.2 Credit risk**

Credit risk is the risk that one party to take part in the contract does not have ability to perform its obligations resulting in financial loss to the Company.

The Company's customers are mainly great water supply company of the provinces in the South, have a relationship long tradition in the field of water supply & sewerage, in addition to, works are constructing with reliable capital, so the risks of bad debts from customers very little. However, there some works meet problems of construction plan lead to construction time long, input cost fluctuation, high interest loans.

***Receivable from customers***

The company minimizes credit risk by providing appropriate credit policies and regularly monitoring debt situation to urge collection. The company only participates in bidding for projects with guaranteed payment capital to avoid situations where the project is completed but the investor does not have capital to pay

***Bank deposit***

The majority of the Company's bank deposits are deposited in major banks, prestigious in Vietnam. The Company found that the concentration of credit risk on bank deposits is low.

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**WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)**

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

**b.3. Liquidity risk**

Liquidity risk is the risk that the Company will have difficulty fulfilling its financial obligations due to lack of cash. The Board of Directors is responsible for the highest liquidity risk management. The Company's liquidity risk primarily arising from the main financial assets and financial liabilities with the maturity differences.

The Company manages liquidity risk by maintaining a amount of money and the appropriate cash equivalents and loans at which the Board of Directors is sufficient to meet the operational needs of the Company to decrease the effect of fluctuations in cash flows.

The company said that the concentration risk for the payment is low. The company has ability to pay debts from cash flow from business operations and proceeds from the due financial assets.

	Under 1 year	Over 1 year	Total
<b>Tại 31/03/2025</b>			
<b>Tại 31/03/2025</b>	34.176.566.848		34.176.566.848
- Money and Items equivalent to money	81.334.871.542		81.334.871.542
- Receivable from customers and the other	33.000.000.000		33.000.000.000
- Short-term investment		2.855.616.559	2.855.616.559
- Tài sản tài chính khác	<b>148.511.438.390</b>	<b>2.855.616.559</b>	<b>151.367.054.949</b>
<b>Total</b>			
<b>At 01/01/2025</b>	102.820.256.263		102.820.256.263
- Money and Items equivalent to money	75.288.790.420		75.288.790.420
- Receivable from customers and the other			-
- Short-term investment		2.855.616.559	2.855.616.559
- Tài sản tài chính khác	<b>178.109.046.683</b>	<b>2.855.616.559</b>	<b>180.964.663.242</b>
<b>Total</b>			

**b.4. Guarantee assets****b.4.1. Mortgaged assets for other units**

Up to 31/03/2025, Company has mortgage assets as follows:

**\* At BIDV - CN SGD2:****Mortgage contract:**

- Real estate mortgage contract No 211/2021/62599/HĐBĐ dated 14/05/2021.
- Real estate mortgage contract No. 416/2016/62599/HĐBĐ dated 22/07/2016.
- Letter of Additional amendments asset mortgage contract No. 04/416/2016/62599/HĐBĐ dated 04/03/2020.

**Mortgage assets:**

- Right of land use and asset attached to land "Operation building, production and office for leas
- Crane truck 40 tons
- Tower crane fixed with largest capacity 10 tons

**Value recorded of asset:**

- Right of land use and asset attached to land "Operation building, production and office for
- Crane truck 40 tons: has been fully depreciated.
- Tower crane fixed with largest capacity 10 tons: has been fully depreciated.

**Mortgage value of assets:**

- Right of land use and asset attached to land "Operation building, production and office for
- Crane truck 40 tons: 0 dongs
- Tower crane fixed with largest capacity 10 tons: 0 dongs

**Purpose of mortgage:** Short capital loan + guarantee

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## WATER SUPPLY & SEWERAGE CONSTRUCTION AND INVESTMENT JS COMPANY (WASECO)

Address: No 10 Pho Quang, Ward 2, Tân Bình District, HCM City

### \* At Vietinbank - Branch 1:

#### + Mortgage contract:

- Real estate mortgage contract form in the future No. 041/2017 /HDTC/NHCT902-WASECO dated 28/06/2017 to borrow medium-term capital to carry out the project of material display center, working office and for rent
- Real estate mortgage contract form in the future No. 042/2017 /HDTC/NHCT902-WASECO dated 28/06/2017 to borrow medium-term capital to carry out the project of material display center, working office and for rent
- Real estate mortgage contract form in the future No. 043/2017 /HDTC/NHCT902-WASECO dated 28/06/2017 to borrow medium-term capital to carry out the project of material display center, working office and for rent

#### Mortgage assets:

- Real estate value form in the future: project of material display center, working office and for rent WASECO: 134.596.000.000 dong.

**Mortgage purpose:** Borrowing medium-term capital to implement the investment project of the center for displaying materials and working offices and lease WASECO

#### + Mortgage contract:

- Asset mortgage contract No. 026/2022/HDBĐ/NHCT902-WASECO dated April 22, 2022 for short-term loans; Mortgage contracts: Office building in area A; The value of the mortgaged property is 4,100,000,000 VND.

### \* b.4.2. Assets mortgaged from other units: Not arising..

## 4. Comparative figures

The opening balance in this report is the closing balance on the 2023 Financial Statement audited by Southern Accounting and Auditing Financial Consulting Services Co., Ltd. (AASCS).

Prepared by  
(Signed)



Nguyen Ngoc Dai

Chief of accountant  
(Signed)



Nguyen Quoc Tuan

Prepared by Aril 17, 2025

General Director  
(Signed and Stamped)



Chu Xuan Lang