

**WATER SUPPLY SEWERAGE
CONSTRUCTION AND
INVESTMENT JOINT STOCK
COMPANY**
No. 138/2026/RP

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, April 1, 2026

REPORT
PRODUCTION AND BUSINESS RESULTS AND DEVELOPMENT
INVESTMENT IN 2025;
PRODUCTION AND BUSINESS PLAN, DEVELOPMENT INVESTMENT
IN 2026

To: Annual General Meeting of Shareholders 2026

The General Director would like to report to the General Meeting of Shareholders the results of production and business in 2025 and the plan for 2026 as follows:

I. REPORT ON PRODUCTION AND BUSINESS ACTIVITIES IN 2025

The implementation results in 2025 compared to the Resolution of the General Meeting of Shareholders in 2025 are as follows:

TT	Criteria	DVT	Plan 2025	Implementation 2025	Percent age %
A	Total value of production, business and development investment (1+2)	Billio n VND	477,519	597,232	125,1%
1	<i>Production and business value</i>	Billio n VND	450,705	583,294	129,4%
2	<i>Development investment value</i>	Billio n VND	26,814	13,937	52%
B	Total Consolidated Revenue	Billio n VND	437,064	572,764	131%
	<i>In which, the parent company's revenue</i>	Billio n VND	400,951	545,576	136,1%
C	Consolidated profit before tax	Billio n VND	35,958	45.317	126%
	<i>In which, the profit before tax of the parent company</i>	Billio n VND	35,492	45.494	128%
D	Parent Company Budget Submission	Billio n VND	25,000	26,628	106,5%

TT	Criteria	DVT	Plan 2025	Implementation 2025	Percentage %
E	Dividends	%		10%	
F	Debt collection	Billion VND	350,000	573,100	163,7%

Evaluation of results in 2025: In 2025, the company's activities will mainly be in 4 main areas, including: Construction and installation, office leasing business, material trading, clean water production and trading (direct production and through capital contribution to other enterprises). Total consolidated revenue in 2025 is 572,764 billion VND/437,064 billion planned, reaching 131% of the plan, the structure of the Company's revenue value in the following fields:

- Construction and installation: Implemented 402,572 billion / 271,540 billion, accounting for 70.3% of total consolidated revenue.

- Office leasing and accompanying services: Implemented VND 94,234 billion / VND 93,907 billion, accounting for 16.5% of total consolidated revenue.

- Clean water production and business: Implemented 6.576 billion/ 6.504 billion, accounting for 1.1% of total consolidated revenue.

- Business of materials and equipment: Implemented VND 42,194 billion/ VND 29,000 billion, accounting for 7.4% of total consolidated revenue.

- Other revenue: Achieved VND 27,188 billion/ VND 36,113 billion, accounting for 4.7% of total consolidated revenue.

1. Bidding work: In 2025, the Company will participate in a total of 24 bidding packages with a total value of 1,065 billion VND copper. In which winning bids for 10 packages worth VND 352 billion, failing bids for 14 packages worth VND 713 billion, the value of implementing winning bidding packages transitioned to 2026 is VND 177 billion copper.

The winning bidding packages are implemented by the company to meet the schedule, quality, acceptance and handover, and timely capital recovery.

For old bidding packages, continue to assign leaders and departments to monitor and urge to have solutions for payment, settlement and handover of works.

2. Construction: In 2025, the field of construction and installation, although there are still many challenges, has exceeded the set plan, demonstrating the capacity to find jobs, organize construction, manage works, and promptly propose flexible solutions to help exceed the plan.

3. Office leasing business: Despite many difficulties due to the general economic situation and the deterioration of the facilities of the Buildings, it is still the most efficient business area, making an important contribution to the company's profit every year.

4. Clean water production and trading at the Nuclear Power Plant Dak Mil: although difficult to scale due to Geographical and Demographic Characteristics where the factory is located based in Duc Lap commune, Lam Dong province. However, in the long run, this sector will bring a stable source of output, revenue, and profits to the company.

5. Financial Sector: In 2025, the field of financial activities will perform well as reflected in the indicators of revenue, profit, budget payment and capital recovery.

6. Industry human resource organization and implementation of regimes and policies for employees

In 2025, the Company will continue to rearrange the human resources organization, capacity of departments and units to meet the requirements of management and operation.

The Company has well implemented the training, fostering, recruitment and appointment of leaders and managers to meet the requirements of management and administration.

Always well implement regimes and policies for employees in terms of salaries and bonuses, social insurance and other welfare regimes such as vacation visits, rewards, accident insurance, unexpected hardship allowances, etc.

7. Implementation of the Compliance Program (ICP)

In 2025, the Company will well implement the compliance program on transparency in business operations, including statutes, regulations and implementation procedures applicable to all activities of the Company.

II. OBJECTIVES AND PLANS FOR PRODUCTION, BUSINESS AND DEVELOPMENT INVESTMENT IN 2026

Based on the results of production and business in 2025, the source of transitional jobs and the ability to find jobs, the Company has set the production and business goals in 2026 as follows:

1. Targets of the plan in 2026

TT	Criteria	DVT	Implementation 2025	Plan 2026	Percent age % vs. 2025
A	Total value of production and business + investment (1+2)	Billio n VND	597,23	579,75	97%

Report on production, business and investment activities in 2025 and plan for 2026 WASECO Company

TT	Criteria	DVT	Implementation 2025	Plan 2026	Percentage % vs. 2025
1	<i>Construction</i>	<i>Billio n VND</i>	423,589	419,383	99.0%
2	<i>Office and Management Leasing</i>	<i>Billio n VND</i>	103,714	113,022	109.0%
3	<i>Industrial Production</i>	<i>Billio n VND</i>	6,905	7,106	102.9%
4	<i>Trade & Services</i>	<i>Billio n VND</i>	49,087	40,240	82.0%
B	Total Consolidated Revenue	Billio n VND	572,76	555,55	96%
	In which, the parent company's revenue	Billio n VND	545,57	525,83	96%
1	<i>Construction</i>	<i>Billio n VND</i>	402,572	388,317	96.5%
2	<i>Office and Management Leasing</i>	<i>Billio n VND</i>	94,234	102,747	109.0%
3	<i>Industrial Production</i>	<i>Billio n VND</i>	6,576	6,767	102.9%
4	<i>Trade & Services</i>	<i>Billio n VND</i>	42,194	28,000	66.4%
C	Consolidated profit before tax	Billio n VND	45,31	54,29	119%
	<i>In which, the profit before tax of the parent company</i>	Billio n VND	45,49	54,05	118%
D	Parent Company Budget Submission	Billio n VND	26,62	28,00	105%
E	Dividends	%	10%		
F	Debt collection	Billio n VND	573,10	538	93%

2. Main solutions

2.1. In the field of bidding and construction and installation

- **Bidding**

The remaining transitional output from 2025 to 2026 is 177 billion VND. The company continues to approach and participate in appropriate bidding packages to ensure the source of work for 2026 and to 2027.

- **Construction and installation**

The Board of Directors actively seeks bidding packages to improve output, revenue, construction and regularly supervises the implementation of economic plans, cash flow of construction and installation works; promptly reports, warns and has remedial plans when factors arise that may affect the effectiveness of economic plans in the implementation process; improve work strictly manage and manage the cost, efficiency and cash flow of each work and project.

2.2. Regarding the field of development investment:

Investment, repair and renovation at Waseco Building, DakMil according to the approved 2026 plan.

The project of Tang Nhon Phu Ward, Ho Chi Minh City: promote the completion of investment procedures in accordance with the provisions of current law, implement according to the Resolution of the General Meeting of Shareholders and the Board of Directors of the Company.

2.3. Regarding office leasing:

Actively looking for tenants to make the most of the leasing area, strengthening the application of solutions to maximize revenue from services (car parking, advertising rental) at the building, strictly controlling the cost of building management and operation to improve the efficiency of this activity.

2.4. Clean water production and trading at Dak Mil:

Continue to promote and ensure absolute safety of property, people, and clean water quality during operation, striving to achieve the targets: 100% of planned revenue; reduce loss and revenue; develop a network of clean water users.

2.5. About the Environment

Proactively propose positive solutions to ensure sufficient and timely supply of capital needs, effective use of capital for investment, production and business of the company, focusing on the following basic issues:

Dark Optimize capital structure by balancing debt and equity ratios, and financial indicators are closely monitored to ensure stable and sustainable operations

Effective cash flow management is always focused, debt collection is timely and dark Optimize the billing cycle to ensure solvency and minimize financial risk. Selecting and reviewing to participate in bidding packages with solid payment capital and payment terms in accordance with the provisions of the

construction and installation contract. Regularly review debts and propose solutions to problems and solutions in accordance with regulations.

Strict cost control improves the efficiency of using investment and business capital in parallel with strengthening financial risk management. Continue to operate well the corporate governance according to the financial mechanism associated with individual and collective responsibilities with specific addresses related to the management of costs, progress, quality, and use of capital in construction and installation, investment, exploitation and use of assets after investment.

Maintain and perform well the relationship with credit institutions on the principles of equality, cooperation, trust and support.

In addition, applying technology to financial management to help improve transparency and predictability in financial management and accounting.

2.6. Organization and corporate governance.

Rational and effective arrangement of human resources to meet the requirements of innovation in production and business management and operation.

Research and apply the solution of segmentation of operating models, shaping production blocks, and independent accounting to clearly evaluate the efficiency, advantages and disadvantages of each field, contributing to improving the overall production and business efficiency.

Review and amend and supplement the Company's current regulations and regulations.

Always ensure the best benefits of salary, bonuses, insurance and other welfare regimes for employees to work with peace of mind.

2.7. Implementing the World Bank's Compliance Program (ICP)

The company continues to well implement the World Bank's requirements for transparency in operations, contributing to improving the efficiency of business management.

Respectfully submit to the 2026 Annual General Meeting of Shareholders for consideration and approval.

GENERAL DIRECTOR

Recipients:

- *As above;*
- *SSC, HO CHI MINH CITY STOCK EXCHANGE;*
- *BOARD OF DIRECTORS, SUPERVISORY BOARD OF THE COMPANY;*
- *Website;*

PHAM VAN NGO