

**STATEMENT**

***About: Dismissal and dismissal of members of the Board of Directors, Supervisory Board for the term 2023-2028 and election of members of the Board of Directors and Supervisory Board for the term 2026-2031***

**To: Annual General Meeting of Shareholders in 2026**

- *Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17/06/2020 (especially Articles 138, 160 and 174 stipulating the competence to elect, dismiss and dismiss members of the Board of Directors and Controllers);*
- *Pursuant to the Law on Securities No. 54/2019/QH14 dated 26/11/2019 and Decree No. 155/2020/ND-CP dated 31/12/2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to the Charter of Waseco Water Supply and Sewerage Investment and Construction Joint Stock Company approved by the General Meeting of Shareholders on 07/03/2026;*
- *Pursuant to Mr. Nguyen Chi Trung's Application for Termination of Participation from the Board of Directors.*

Currently, Water Supply and Sewerage Investment and Construction Joint Stock Company (WASECO) has officially switched to operate in the form of a 100% privately owned enterprise (the State Capital Investment and Trading Corporation (SCIC) has divested all state capital in Vietnam Water and Environment Investment Corporation – Joint Stock Company (VIWASEEN) from December 30, 2025). In addition, the group of major shareholders represented by Mr. Nguyen Chi Trung accounting for 18.2% of the charter capital has also divested from the company and Mr. Nguyen Chi Trung has also filed an Application for resignation from the Board of Directors on 07/03/2026.

Therefore, on the basis of the necessary requirement to restructure the Company's management and executive apparatus to meet the strategic development orientation in the new period at the request of the dominant shareholders of WASECO, the Board of Directors respectfully submits to the Annual General Meeting of Shareholders in 2026 for approval the following contents:

**1. Approving the dismissal and dismissal of all members of the Board of Directors ("BOD") for the term 2023-2028 of the Company in order to restructure the Board of Directors, specifically as follows:**

***1.1 Dismissal of the title of Member of the Board of Directors for:***

1. Mr. Nguyen Chi Trung (according to the Application for Termination of Participation from the Board of Directors of the Company dated 07/03/2026 sent to the Company).

**1.2 Dismissal of the title of Members of the Board of Directors for the following names for the purpose of restructuring the governance apparatus according to the decision of the General Meeting of Shareholders:**

1. Nguyen Duy Hung
2. Ms. Nguyen Thi Bao Quynh
3. Mr. Le Van Thang
4. Ms. Nguyen Thi Quynh Trang

*(Note: In case before the date of the General Meeting of Shareholders, any member of the Board of Directors on the above dismissal list submits a Letter of Resignation, the content of that individual will be automatically changed to the "Dismissal" procedure).*

**2. Approving the dismissal of all members of the Supervisory Board ("Supervisory Board") for the term 2023-2028 of the Company in order to restructure the supervisory apparatus, including the following names:**

1. Mr. Vu Thanh Cong
2. Mr. Nguyen Van Dan
3. Ms. Tran Thi Kim Oanh

*(Note: In case before the date of the General Meeting of Shareholders, any member of the Supervisory Board in the above dismissal list submits a Resignation Letter, the content for that individual will be automatically converted into the "Dismissal" procedure).*

**3. Approving the end of the term of the Board of Directors for the term 2023-2028 and of the Supervisory Board for the term 2023-2028 from April 22, 2026.**

**4. Approving the number and election of members of the Board of Directors for the term 2026-2031**

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the number of members of the Board of Directors for the term 2026-2031 of the Company **03 members**, in which the minimum **01 independent member** to comply with the provisions of Point a, Clause 4, Article 276 of Decree 155/2020/ND-CP applicable to listed public companies.

**5. Approving the number and election of members of the Supervisory Board for the term 2026-2031**

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the number of members of the Supervisory Board for the term 2026-2031 of the Company **03 members**.

**6. The General Meeting of Shareholders shall elect new members of the Board of Directors and Supervisory Board for the term 2026-2031 according to the approved number.**

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval!

**Recipients:**

- As dear to you;
- Save

**BOARD OF DIRECTORS  
CHAIRMAN**

**NGUYEN THI QUYNH TRANG**